

Market Review:

Indian market benchmarks closed slightly lower on Thursday. Metals, PSU banks, and energy stocks saw increased demand, while banking and financial services stocks faced selling pressure. The S&P BSE Sensex, slipped 203.22 points or 0.27% to 75,735.96. The Nifty 50 index shed 19.75 points or 0.09% to 22,913.15.

Nifty Technical Outlook

Nifty is expected to open on a gap down note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 22800. If nifty closes below that, further downside can be expected towards 22740-22670 mark. On the flip side 23000-23070 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 22800 and on a decisive close below expect a fall to 22740-22670 levels.



Bank Nifty

Bank Nifty's next immediate support is around 49200 levels on the downside and on a decisive close below expect a fall to 49000-48740. There is an immediate resistance at 49740-50000 level.



Stocks With Positive Bias

INDIGO, CHAMBLFERT, EXIDEIND

Stocks With Negative Bias

CUB, LTIM, NYKAA

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22913.15	22740	22800	22880	23000	23070
BANKNIFTY	49473	49000	49200	49450	49740	50000
ADANIENT	2179	2125	2152	2184	2211	2244
ADANIPTS	1112	1052	1082	1104	1134	1156
APOLLOHOSP	6391	6321	6356	6413	6448	6504
ASIANPAINT	2249	2220	2234	2246	2260	2272
AXISBANK	1017	1001	1009	1014	1022	1028
BAJAJ-AUTO	8630	8397	8513	8577	8694	8757
BAJAJFINSV	1881	1850	1866	1877	1892	1903
BAJFINANCE	8399	8290	8345	8400	8455	8510
BHARTIARTL	1644	1618	1631	1640	1653	1663
BPCL	259	251	255	257	261	264
BRITANNIA	4832	4769	4801	4824	4856	4879
CIPLA	1480	1453	1466	1475	1488	1496
COALINDIA	368	356	362	366	372	375
DIVISLAB	5978	5857	5918	5953	6013	6049
DRREDDY	1171	1149	1160	1167	1178	1185
EICHERMOT	4888	4733	4811	4855	4933	4977
GRASIM	2454	2424	2439	2458	2473	2493
HCLTECH	1688	1664	1676	1695	1707	1726
HDFCBANK	1687	1666	1677	1696	1706	1725
HDFCLIFE	620	608	614	622	628	636
HEROMOTOCO	3909	3818	3864	3901	3946	3983
HINDALCO	639	617	628	636	647	655
HINDUNILVR	2248	2215	2232	2243	2260	2271
ICICIBANK	1250	1236	1243	1254	1260	1271

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1048	1017	1032	1041	1057	1065
INFY	1825	1795	1810	1821	1836	1846
ITC	402	393	398	401	405	408
JSWSTEEL	981	969	975	981	988	994
KOTAKBANK	1971	1949	1960	1971	1982	1993
LT	3276	3232	3254	3270	3292	3307
LTIM	5395	5305	5350	5400	5445	5495
M&M	2839	2637	2738	2791	2893	2946
MARUTI	12441	12220	12330	12490	12600	12760
NESTLEIND	2207	2175	2191	2203	2219	2231
NTPC	325	306	315	321	331	337
ONGC	242	234	238	240	244	247
POWERGRID	266	259	263	265	268	270
RELIANCE	1233	1214	1224	1231	1241	1249
SBILIFE	1470	1452	1461	1475	1484	1499
SBIN	730	720	725	728	733	736
SHRIRAMFIN	581	548	564	573	590	599
SUNPHARMA	1669	1655	1662	1670	1677	1685
TATACONSUM	1009	988	998	1014	1025	1041
TATAMOTORS	690	668	679	686	697	704
TATASTEEL	138	134	136	137	139	140
TCS	3779	3736	3758	3773	3795	3810
TECHM	1658	1630	1644	1669	1683	1707
TITAN	3191	3169	3180	3199	3211	3230
ULTRACEMCO	11288	11203	11245	11288	11330	11372
WIPRO	313	309	311	313	315	317

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SBILIFE	Buy	1472.4	1530	1445	1-2 Days	Open
DIVISLAB	Buy	5942.2	6060	5880	1-2 Days	Open

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